



The City Bank Limited

Financial Statements for the Half Yearly ended 30 June 2018 (Unaudited)

Consolidated Balance Sheet as at 30 June 2018

	30-Jun-18 Taka	31-Dec-17 Taka
PROPERTY AND ASSETS		
Cash	4,780,285,965	4,447,800,960
In hand (including foreign currencies)	14,369,275,082	19,339,302,948
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	19,149,561,048	23,787,103,908
Balance with other banks and financial institutions		
In Bangladesh	27,542,518,606	12,704,276,112
Outside Bangladesh	1,493,779,356	989,369,438
29,036,297,962	13,693,645,550	
Money at call and short notice	89,379,167	89,379,167
Investments		
Government	23,298,293,237	22,099,527,532
Others	7,983,843,652	9,832,026,841
31,282,136,889	31,931,554,373	
Loans and advances / Investments		
Loans, cash credits, overdrafts, etc./ general investments	220,444,881,346	192,350,678,263
Bills purchased and discounted	2,673,358,100	4,722,154,652
223,118,239,446	197,072,832,915	
Fixed assets including premises, furniture and fixtures	3,884,022,297	3,642,729,555
Other assets	7,041,639,789	6,968,167,092
Non-banking assets	906,326,034	881,668,179
Total assets	314,507,602,640	278,067,080,740
LIABILITIES AND CAPITAL		
Liabilities		
Tire-II Sub-ordinate Bond Borrowings from other banks, financial institutions and agents	7,250,000,000	7,250,000,000
Deposits and other accounts		
Current deposits and other accounts	29,061,551,651	25,072,617,911
Bills payable	3,965,040,809	1,355,732,100
Savings bank deposits	40,749,629,794	39,082,904,954
Fixed deposits	144,540,324,888	117,391,667,208
Bearer certificate of deposit		
218,316,547,142	182,902,922,173	
Other liabilities	22,880,155,452	23,005,504,719
Total liabilities	288,916,134,579	251,887,994,726
Capital / Shareholders' equity		
Paid-up capital	9,218,926,640	9,218,926,640
Statutory reserve	7,540,692,087	7,130,574,430
Share premium	1,504,388,797	1,504,388,797
Dividend equalization reserve	530,786,631	530,786,631
Other reserve	2,869,085,286	4,848,228,605
Surplus in profit and loss account / Retained earnings	2,927,485,280	2,946,080,404
Shareholders' equity of The City Bank Limited	25,591,364,721	26,178,985,507
Minority Interest	103,340	100,506
Total equity	25,591,468,061	26,179,086,013
Total liabilities and Shareholders' equity	314,507,602,640	278,067,080,740
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	52,285,950,807	32,956,408,937
Letters of guarantee	14,179,229,363	13,060,162,726
Irrevocable letters of credit	29,920,985,047	36,220,551,100
Bills for collection	15,937,672,508	14,166,143,046
Other contingent liabilities	2,028,553,884	-
Total	114,352,391,608	96,403,265,809
Other commitments		
Documentary credits and short term trade-related transactions	5,230,699,005	2,441,633,159
Forward assets purchased and forward deposits placed		
Undrawn note issuance and revolving underwriting facilities		
Undrawn formal standby facilities, credit lines and other commitments		
Other commitments		
Total	5,230,699,005	2,441,633,159
Total Off-Balance Sheet items including contingent liabilities	119,583,090,613	98,844,898,968

Company Secretary: Managing Director & CEO

Chief Financial Officer: Chairman: Director:

Consolidated Profit and Loss Account for the half year ended 30 June 2018

	Year-to-Date		Current Quarter	
	2018	2017	2018	2017
Interest income / profit on investments	10,546,038,422	8,107,137,772	5,839,563,093	4,085,756,203
Interest / profit paid on deposits and borrowings, etc.	(6,343,725,590)	(4,628,638,465)	(3,614,863,398)	(2,169,551,676)
Net interest / net profit on investments	4,202,312,813	3,478,499,307	2,224,699,695	1,916,204,528
Investment income	1,028,079,325	1,622,949,690	353,963,035	1,026,937,870
Commission, exchange and brokerage	1,649,554,549	1,503,235,292	896,642,415	837,454,098
Other operating income	926,596,716	1,038,785,122	475,961,745	706,024,276
Total operating income (A)	7,804,543,503	7,643,463,550	3,951,266,890	4,486,620,773
Salaries and allowances	2,497,565,326	2,170,615,572	1,266,154,660	1,092,049,660
Rent, taxes, insurance, electricity, etc.	521,134,325	448,362,639	259,362,918	237,477,957
Legal expenses	33,573,814	26,906,267	15,077,413	12,219,200
Postage, stamp, telecommunication, etc.	48,211,611	38,036,204	26,922,382	17,322,656
Stationery, printing, advertisements, etc.	145,502,302	129,398,353	75,376,892	62,974,885
Chief Executive's salary and fees	8,148,001	7,759,279	4,418,737	4,195,125
Directors' fees	1,859,443	2,027,336	1,411,443	1,121,087
Auditors' fees	885,000	1,240,000	442,500	390,000
Depreciation and repair of Bank's assets	498,983,856	526,882,685	265,081,940	266,208,589
Charges on loan losses	9,279,248	1,820,240		
Other expenses	1,156,498,943	870,311,641	582,517,237	478,794,018
Total operating expenses (B)	4,921,641,869	4,421,539,975	2,498,586,862	2,172,753,179
Profit / (loss) before provision (C=A-B)	2,882,901,634	3,421,923,575	1,452,680,028	2,313,867,594
Provision for loans and advances / investments	(575,866,186)	(527,500,000)	(89,316,825)	(342,700,000)
Provision for Off-Balance Sheet exposures	(4,200,000)	(86,300,000)	158,000,000	(41,800,000)
Provision for diminution in value of investments	(14,781,581)	(1,393,057)	(34,884,785)	(4,870,688)
Total provision (D)	(603,047,767)	(615,193,057)	103,567,990	(389,370,688)
Total profit / (loss) before taxes (C-D)	2,279,853,867	2,806,730,518	1,556,247,988	1,924,496,906
Provision for taxation	(890,127,984)	(699,260,598)	(654,640,333)	(611,800,567)
Net profit after taxation	1,389,725,883	2,107,469,920	1,020,607,153	1,312,696,339
Transferred to Minority Interest	(2,834)	(4,900)	198	(3,019)
Appropriations	1,389,686,211	1,907,464,819	1,020,607,352	1,318,187,319
Statutory reserve	410,117,658	491,930,766	309,523,651	341,417,918
Proposed dividend (stock)	410,117,658	491,930,766	309,523,651	341,417,918
Earnings per share (EPS)	1.51	2.18	1.11	1.51

Company Secretary: Managing Director & CEO

Chief Financial Officer: Chairman: Director:

Consolidated Cash Flow Statement for the half year ended 30 June 2018

	30-Jun-18 Taka	30-Jun-17 Taka
A) Cash flows from operating activities		
Interest receipts in cash	10,258,373,448	8,372,564,461
Interest payments	(5,985,723,234)	(5,654,933,208)
Dividend receipts	302,742,864	423,867,975
Fees and commission receipts in cash	1,036,830,646	875,061,099
Recoveries of loans previously written off	168,286,644	60,807,277
Cash payments to employees	(2,505,713,327)	(2,178,374,851)
Cash payments to suppliers	(79,064,895)	(83,266,364)
Income taxes paid	(1,128,438,214)	(900,239,837)
Receipts from other operating activities	1,648,378,967	2,231,611,191
Payments for other operating activities	(2,112,298,287)	(1,676,740,691)
Cash generated from operating activities before changes in operating assets and liabilities	1,603,374,611	1,470,357,053
Increase / (decrease) in operating assets and liabilities		
Loans and advances to customers	(26,045,406,539)	(12,364,191,842)
Other assets	(248,568,671)	710,318,870
Deposits from other banks / borrowings	9,776,788,645	3,417,107,649
Deposits from customers	27,377,077,777	(2,036,030,028)
Other liabilities	(54,516,812)	(81,084,701)
Net cash from operating activities	(10,305,374,237)	(11,086,860,021)
Cash flows from investing activities		
Proceeds from sale of securities	290,217,703	-
Payments for purchases of securities	-	(3,651,575,369)
Purchase / sale of property, plant and equipment	(543,486,581)	(364,103,236)
Net cash used in investing activities	(253,268,878)	(4,015,678,605)
Cash flows from financing activities		
Issuance of tier-II subordinated bond	-	5,000,000,000
Net cash from financing activities	-	5,000,000,000
Net increase / (decrease) in cash and cash equivalents (A+ B + C)	11,655,479,970	(8,632,181,604)
Effects of exchange rate changes on cash and cash equivalent	616,278,113	634,423,778
Opening cash and cash equivalents	39,935,635,035	45,997,979,984
Closing cash and cash equivalents (D+E+F)	52,207,393,118	38,000,222,157
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	4,780,285,965	5,692,314,589
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	14,369,275,082	18,283,979,593
Balance with other banks and financial institutions	29,036,297,962	9,336,046,284
Money at call and short notice	89,379,167	89,379,167
Government securities	3,932,154,942	4,598,502,524
52,207,393,118	38,000,222,157	

Balance Sheet as at 30 June 2018

	30-Jun-18 Taka	31-Dec-17 Taka
PROPERTY AND ASSETS		
Cash	4,776,281,665	4,447,677,389
In hand (including foreign currencies)	14,369,275,082	19,339,302,948
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	19,145,556,747	23,786,980,337
Balance with other banks and financial institutions		
In Bangladesh	26,859,548,782	12,125,956,169
Outside Bangladesh	1,065,609,381	603,628,965
27,925,158,163	12,729,585,134	
Money at call and short notice	89,379,167	89,379,167
Investments		
Government	23,298,293,237	22,099,527,532
Others	2,676,287,735	3,408,912,369
25,974,580,972	25,508,439,902	
Loans and advances / Investments		
Loans, cash credits, overdrafts, etc./ general investments	219,895,921,557	191,873,705,133
Bills purchased and discounted	2,673,358,100	4,722,154,652
222,569,279,657	196,595,859,784	
Fixed assets including premises, furniture and fixtures	3,473,931,200	3,277,030,329
Other assets	12,598,348,647	12,662,485,803
Non-banking assets	906,326,034	881,668,179
Total assets	312,682,560,594	275,531,428,634
LIABILITIES AND CAPITAL		
Liabilities		
Tire-II Sub-ordinate Bond Borrowings from other banks, financial institutions and agents	7,250,000,000	7,250,000,000
Deposits and other accounts	39,620,343,130	37,906,297,408
Current deposits and other accounts	29,140,943,631	25,512,834,069
Bills payable	3,965,040,809	1,355,732,100
Savings bank deposits	40,749,629,794	39,082,904,954
Fixed deposits	144,661,316,308	117,541,293,344
Bearer certificate of deposit		
218,517,930,542	183,492,764,467	
Other liabilities	22,062,053,727	22,013,024,611
Total liabilities	287,450,327,399	255,662,086,487
Capital / Shareholders' equity		
Paid-up capital	9,218,926,640	9,218,926,640
Statutory reserve	7,540,692,087	7,130,574,430
Share premium	1,504,388,797	1,504,388,797
Dividend equalization reserve	530,786,631	530,786,631
Other reserve	1,661,521,568	2,519,404,380
Surplus in profit and loss account / Retained earnings	4,775,917,472	3,965,261,269
Shareholders' equity of The City Bank Limited	25,232,233,195	24,869,342,148
Total liabilities and Shareholders' equity	312,682,560,594	275,531,428,634
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	52,285,950,807	32,956,408,937
Letters of guarantee	14,179,229,363	13,060,162,726
Irrevocable letters of credit	29,920,985,047	36,220,551,100
Bills for collection	15,937,672,508	14,166,143,046
Other contingent liabilities	2,028,553,884	-
Total	114,352,391,608	96,403,265,809
Other commitments		
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Forward assets purchased and forward deposits placed		
Undrawn note issuance and revolving underwriting facilities		
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Company Secretary: Managing Director & CEO

Chief Financial Officer: Chairman: Director:

Profit and Loss Account for the half year ended 30 June 2018

	Year-to-Date		Current Quarter	
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