



**consolidated  
BALANCE SHEET**

As at 30 September 2018

|  | 30 Sep 2018     | 31 Dec 2017     |
|--|-----------------|-----------------|
| <b>PROPERTY AND ASSETS</b>   |                 |                 |
| <b>Cash</b>  | 16,469,691,237  | 17,933,208,773  |
| In hand (including foreign currencies)   | 2,761,016,422   | 1,994,978,583   |
| Balance with Bangladesh Bank and its agent bank (including foreign currencies) | 13,708,674,815  | 15,938,230,190  |
| <b>Balance with other banks and financial institutions</b>                     | 30,082,732,346  | 30,077,880,452  |
| In Bangladesh  | 28,705,007,184  | 29,087,820,840  |
| Outside Bangladesh   | 1,377,725,162   | 990,059,612     |
| <b>Money at call and on short notice</b>                                       |                 |                 |
| <b>Investments</b>   | 33,752,547,929  | 28,145,350,291  |
| Government   | 30,179,507,413  | 24,431,255,000  |
| Others   | 3,573,040,516   | 3,714,095,291   |
| <b>Loans and advances/investments</b>  | 208,081,141,530 | 200,328,423,831 |
| Loans, cash credits, overdrafts, etc./investments                              | 187,219,048,887 | 184,322,321,558 |
| Bills purchased and discounted   | 20,862,092,643  | 16,006,102,273  |
| <b>Fixed assets including premises, furniture and fixtures</b>                 | 5,442,971,961   | 5,344,230,907   |
| <b>Other assets</b>  | 9,210,371,051   | 9,117,178,530   |
| <b>Non - banking assets</b>  | -               | -               |
| <b>Total assets</b>  | 303,039,456,054 | 290,946,272,783 |
| <b>LIABILITIES AND CAPITAL</b>   |                 |                 |
| <b>Liabilities</b>   |                 |                 |
| <b>Borrowings from other banks, financial institutions and agents</b>          | 35,097,116,945  | 30,465,558,247  |
| <b>Subordinated non-convertible bonds</b>                                      | 7,400,000,000   | 8,092,588,885   |
| <b>Deposits and other accounts</b>   | 210,584,660,037 | 207,283,945,687 |
| Current/Al-wadeeah current accounts and other accounts                         | 43,960,112,542  | 42,242,103,482  |
| Bills payable  | 3,178,238,875   | 3,968,967,652   |
| Savings bank/Mudrabas savings bank deposits                                    | 38,485,338,791  | 34,496,938,426  |
| Fixed deposits/Mudrabas fixed deposits   | 124,960,969,824 | 126,575,936,127 |
| Bearer certificates of deposit   | -               | -               |
| Other deposits   | -               | -               |
| <b>Other liabilities</b>   | 26,987,223,419  | 24,170,500,633  |
| <b>Total liabilities</b>   | 280,069,000,396 | 270,012,593,452 |
| <b>Capital/shareholders' equity</b>  |                 |                 |
| <b>Total shareholders' equity</b>  | 22,970,455,658  | 20,933,679,331  |
| Paid-up capital  | 11,103,874,860  | 9,870,110,990   |
| Statutory reserve  | 8,134,263,942   | 7,345,137,782   |
| Revaluation reserve  | 2,174,519,084   | 2,154,384,193   |
| General reserve  | 8,166,144       | 8,166,144       |
| Retained earnings  | 1,547,552,165   | 1,554,316,722   |
| Foreign currency translation reserve   | 2,067,700       | 1,551,777       |
| Non-controlling (minority) interest  | 11,762          | 11,723          |
| <b>Total liabilities and shareholders' equity</b>                              | 303,039,456,054 | 290,946,272,783 |
| <b>Net Assets Value per Share</b>  | 20.69           | 18.85           |
| <b>OFF-BALANCE SHEET ITEMS</b>   |                 |                 |
| <b>Contingent liabilities</b>  | 136,408,429,326 | 135,839,309,791 |
| Acceptances and endorsements   | 46,205,829,560  | 42,864,351,001  |
| Letters of guarantee   | 41,026,861,374  | 40,615,034,541  |
| Irrevocable letters of credit  | 33,923,616,615  | 37,891,236,914  |
| Bills for collection   | 15,252,121,777  | 14,468,687,335  |
| Other contingent liabilities   | -               | -               |
| <b>Other commitments</b>   | -               | 317,134,285     |
| Documentary credits and short term trade-related transactions                  | -               | -               |
| Forward assets purchased and forward deposits placed                           | -               | 317,134,285     |
| Undrawn note issuance and revolving underwriting facilities                    | -               | -               |
| Undrawn formal standby facilities, credit lines and other commitments          | -               | -               |
| <b>Total off-balance sheet items including contingent liabilities</b>          | 136,408,429,326 | 136,156,444,076 |

**separate set of financial statements of the bank**

**BALANCE SHEET**

As at 30 September 2018

|  | 30 Sep 2018     | 31 Dec 2017     |
|--|-----------------|-----------------|
| <b>Cash</b>  | 16,465,591,214  | 17,930,274,917  |
| In hand (including foreign currencies)   | 2,756,916,399   | 1,992,044,727   |
| Balance with Bangladesh Bank and its agent bank (including foreign currencies) | 13,708,674,815  | 15,938,230,190  |
| <b>Balance with other banks and financial institutions</b>                     | 29,843,575,155  | 29,603,011,389  |
| In Bangladesh  | 28,531,677,826  | 28,766,652,560  |
| Outside Bangladesh   | 1,311,897,329   | 836,358,829     |
| <b>Money at call and on short notice</b>                                       |                 |                 |
| <b>Investments</b>   | 33,149,825,595  | 27,545,818,419  |
| Government   | 30,179,507,413  | 24,431,255,000  |
| Others   | 2,970,318,182   | 3,114,563,419   |
| <b>Loans and advances/investments</b>  | 205,232,692,556 | 197,504,138,756 |
| Loans, cash credits, overdrafts, etc./investments                              | 184,370,599,913 | 181,498,036,483 |
| Bills purchased and discounted   | 20,862,092,643  | 16,006,102,273  |
| <b>Fixed assets including premises, furniture and fixtures</b>                 | 5,427,388,089   | 5,329,740,498   |
| <b>Other assets</b>  | 11,071,692,271  | 11,083,658,773  |
| <b>Non - banking assets</b>  | -               | -               |
| <b>Total assets</b>  | 301,190,764,880 | 288,996,642,751 |
| <b>LIABILITIES AND CAPITAL</b>   |                 |                 |
| <b>Liabilities</b>   |                 |                 |
| <b>Borrowings from other banks, financial institutions and agents</b>          | 35,024,075,853  | 30,268,312,055  |
| <b>Subordinated non-convertible bonds</b>                                      | 7,400,000,000   | 8,092,588,885   |
| <b>Deposits and other accounts</b>   | 210,394,495,247 | 207,041,471,301 |
| Current/Al-wadeeah current accounts and other accounts                         | 43,769,947,757  | 41,999,629,176  |
| Bills payable  | 3,178,238,875   | 3,968,967,652   |
| Savings bank/Mudrabas savings bank deposits                                    | 38,485,338,791  | 34,496,938,426  |
| Fixed deposits/Mudrabas fixed deposits   | 124,960,969,824 | 126,575,936,127 |
| Bearer certificates of deposit   | -               | -               |
| Other deposits   | -               | -               |
| <b>Other liabilities</b>   | 25,251,934,523  | 22,539,718,869  |
| <b>Total liabilities</b>   | 278,070,505,623 | 267,942,149,188 |
| <b>Capital/shareholders' equity</b>  |                 |                 |
| <b>Total shareholders' equity</b>  | 23,120,259,257  | 21,054,493,564  |
| Paid-up capital  | 11,103,874,860  | 9,870,110,990   |
| Statutory reserve  | 8,134,263,942   | 7,345,137,782   |
| Revaluation reserve  | 2,174,519,084   | 2,154,384,193   |
| General reserve  | 8,166,144       | 8,166,144       |
| Retained earnings  | 1,699,435,226   | 1,676,694,455   |
| Foreign currency translation reserve   | 2,067,700       | 1,551,777       |
| <b>Total liabilities and shareholders' equity</b>                              | 301,190,764,880 | 288,996,642,751 |
| <b>Net Assets Value per Share</b>  | 20.82           | 18.96           |
| <b>OFF-BALANCE SHEET ITEMS</b>   |                 |                 |
| <b>Contingent liabilities</b>  | 136,408,429,326 | 135,839,309,791 |
| Acceptances and endorsements   | 46,205,829,560  | 42,755,080,789  |
| Letters of guarantee   | 41,026,861,374  | 40,724,304,753  |
| Irrevocable letters of credit  | 33,923,616,615  | 37,891,236,914  |
| Bills for collection   | 15,252,121,777  | 14,468,687,335  |
| Other contingent liabilities   | -               | -               |
| <b>Other commitments</b>   | -               | 317,134,285     |
| Documentary credits and short term trade-related transactions                  | -               | -               |
| Forward assets purchased and forward deposits placed                           | -               | 317,134,285     |
| Undrawn note issuance and revolving underwriting facilities                    | -               | -               |
| Undrawn formal standby facilities, credit lines and other commitments          | -               | -               |
| <b>Total off-balance sheet items including contingent liabilities</b>          | 136,408,429,326 | 136,156,444,076 |

**STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 September 2018

| Particulars  | Paid-up capital | Statutory reserve | Revaluation reserve | General reserve | Retained earnings | Total          |
|--|-----------------|-------------------|---------------------|-----------------|-------------------|----------------|
| <b>Balance at 01 January 2017</b>                              | 8,812,599,100   | 6,533,632,030     | 2,239,612,377       | 8,166,144       | 1,444,468,074     | 19,038,477,725 |
| Statutory reserve  | -               | 536,815,937       | -                   | -               | (536,815,937)     | -              |
| Revaluation reserve  | -               | -                 | (36,984,577)        | -               | -                 | (36,984,577)   |
| Issue of bonus shares  | 1,057,511,890   | -                 | -                   | -               | (1,057,511,890)   | -              |
| Net profit for the period                                      | -               | -                 | -                   | -               | 1,356,079,686     | 1,356,079,686  |
| <b>Balance as at 30 September 2017</b>                         | 9,870,110,990   | 7,070,447,967     | 2,202,627,800       | 8,166,144       | 1,206,219,933     | 20,357,572,834 |
| Transferred during the period                                  | -               | 274,689,815       | -                   | -               | (274,689,815)     | -              |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | 5,471,657           | -               | -                 | 5,471,657      |
| Transferred to retained earnings                               | -               | -                 | (53,715,264)        | -               | 53,715,264        | -              |
| Net profit for the period                                      | -               | -                 | -                   | -               | 691,449,073       | 691,449,073    |
| <b>Balance at 31 December 2017</b>                             | 9,870,110,990   | 7,345,137,782     | 2,154,384,193       | 8,166,144       | 1,676,694,455     | 21,054,493,564 |
| Transferred during the period                                  | -               | 789,126,160       | -                   | -               | (789,126,160)     | -              |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | 20,134,891          | -               | -                 | 20,134,891     |
| Issue of bonus shares  | 1,233,763,870   | -                 | -                   | -               | (1,233,763,870)   | -              |
| Net profit for the period                                      | -               | -                 | -                   | -               | 2,045,630,802     | 2,045,630,802  |
| <b>Balance as at 30 September 2018</b>                         | 11,103,874,860  | 8,134,263,943     | 2,174,519,084       | 8,166,144       | 1,699,435,226     | 23,120,259,257 |

**consolidated  
PROFIT AND LOSS STATEMENT**

For the period ended 30 September 2018

|   | Jan to Sep 2018 | Jan to Sep 2017 | July to Sep 2018 | July to Sep 2017 |
|---|-----------------|-----------------|------------------|------------------|
| <b>OPERATING INCOME</b>                       |                 |                 |                  |                  |
| Interest income                               | 15,517,043,105  | 12,046,666,792  | 5,181,898,393    | 4,291,521,116    |
| Interest paid on deposits and borrowings, etc | 9,619,077,490   | 7,961,855,070   | 3,366,463,870    | 2,733,167,547    |
| <b>Net interest income</b>                    | 5,897,965,615   | 4,084,811,722   | 1,815,434,523    | 1,558,353,569    |
| Investment income                             | 1,781,719,860   | 1,953,039,787   | 670,861,233      | 554,145,058      |
| Commission, exchange and brokerage            | 2,237,009,793   | 2,414,649,271   | 768,705,091      | 854,666,552      |
| Other operating income                        | 642,653,260     | 539,299,119     | 224,491,339      | 180,690,617      |
|   | 4,661,382,914   | 4,996,988,177   | 1,664,057,664    | 1,589,502,227    |
|   | 10,559,348,529  | 8,991,799,899   | 3,479,492,187    | 3,147,855,796    |
| <b>Total operating income (A)</b>             |                 |                 |                  |                  |
| <b>OPERATING EXPENSES</b>                     |                 |                 |                  |                  |
| Salaries and allowances                       | 2,142,215,551   | 1,972,531,884   | 815,991,172      | 698,414,453      |
| Rent, taxes, insurance, electricity, etc      | 531,763,293     | 474,862,115     | 179,437,517      | 156,085,724      |
| Legal expenses                                | 20,216,398      | 15,554,090      | 5,715,872        | 6,095,998        |
| Postage, stamp, telecommunication, etc        | 79,966,557      | 69,611,546      | 29,178,593       | 25,763,817       |
| Stationery, printing, advertisements, etc     | 79,231,363      | 68,233,086      | 26,927,043       | 22,640,705       |
| Managing Director's salary and fees           | 11,250,000      | 11,250,000      | 3,450,000        | 5,050,000        |
| Directors' fees                               | 3,053,600       | 1,913,200       | 1,279,200        | 360,400          |
| Auditors' fees                                | 2,340,871       | 1,324,020       | 1,044,866        | 447,343          |
| Depreciation and repairs of Bank's assets     | 354,775,787     | 343,162,424     | 124,774,803      | 119,238,313      |
| Other expenses                                | 1,287,988,033   | 1,071,529,233   | 487,348,236      | 375,623,153      |
|   | 4,512,801,453   | 4,029,971,598   | 1,675,147,302    | 1,409,721,906    |
|   | 6,046,547,075   | 4,961,828,301   | 1,804,344,884    | 1,738,133,890    |
| <b>Total operating expenses (B)</b>           |                 |                 |                  |                  |
| <b>Profit before provision (C=A-B)</b>        |                 |                 |                  |                  |
| Provision for loans and advances/investments  | 290,738,232     | 725,800,000     | (174,291,424)    | 145,434,075      |
| General provision                             | 2,017,192,330   | 1,259,000,000   | 817,331,081      | 349,198,575      |
| Specific provision                            | 2,307,930,562   | 1,989,800,000   | 643,039,657      | 494,632,950      |
| Provision for off-balance sheet items         | (210,115,899)   | 158,700,000     | 5,732,496        | 38,700,000       |
|   | 2,097,814,663   | 2,143,500,000   | 648,772,153      | 533,332,950      |
| <b>Total provision (D)</b>                    |                 |                 |                  |                  |
| <b>Total profit before tax (C-D)</b>          |                 |                 |                  |                  |
| Provision for taxation                        | 1,918,805,827   | 1,370,776,022   | 364,477,281      | 540,318,031      |
| Current tax                                   | 15,000,000      | 28,000,000      | (7,000,000)      | 8,000,000        |
| Deferred tax                                  | 1,933,805,827   | 1,398,776,022   | 357,477,281      | 548,318,031      |
|   | 2,014,926,585   | 1,419,552,279   | 798,095,450      | 656,482,909      |
| <b>Net profit after tax</b>                   |                 |                 |                  |                  |
| Statutory reserve                             | 789,126,160     | 536,815,937     | 234,035,299      | 237,139,693      |
| General reserve                               | 789,126,160     | 536,815,937     | 234,035,299      | 237,139,693      |
|   | 1,225,800,425   | 882,736,342     | 564,060,151      | 419,343,216      |
| <b>Retained surplus</b>                       |                 |                 |                  |                  |
| Equity holders of Bank Asia Limited           | 1,225,800,386   | 882,735,962     | 564,060,150      | 419,343,062      |
| Non-controlling interest                      | 39              | 350             | 1                | 154              |
|   | 1,225,800,425   | 882,736,342     | 564,060,151      | 419,343,216      |
| <b>Earnings Per Share (EPS)</b>               | 1.81            | 1.28            | 0.72             | 0.59             |

**consolidated  
STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 September 2018

| Particulars  | Paid-up capital | Statutory reserve | Revaluation reserve | General reserve | Foreign Currency translation reserve | Retained earnings | Total          | Non-controlling interest | Total equity   |
|--|-----------------|-------------------|---------------------|-----------------|--------------------------------------|-------------------|----------------|--------------------------|----------------|
| <b>Balance at 01 January 2017</b>                              | 8,812,599,100   | 6,533,632,030     | 2,239,612,377       | 8,166,144       | 1,462,526                            | 1,267,955,303     | 18,863,427,481 | 11,355                   | 18,863,438,836 |
| Transferred during the period                                  | -               | 536,815,937       | -                   | -               | -                                    | (536,815,937)     | -              | -                        | -              |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | (36,984,577)        | -               | -                                    | (36,984,577)      | -              | -                        | (36,984,577)   |
| Foreign currency translation for opening retained earnings     | -               | -                 | -                   | -               | (8,271,807)                          | (8,271,807)       | -</            |                          |                |