



# aramit limited

A UNIT OF ARAMIT GROUP



Corporate Office & Factory : 53 Kalurghat Heavy Industrial Estate, PO : Mohara, Chittagong- 4208, Bangladesh.

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**27 October, 2016**

The Chairman

**Bangladesh Securities and Exchange Commission**

Jiban Bima Tower (14th, 15th, 16th & 20th floor)

10, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

Phone: 880 2 9568101-2, 9561525

Fax No. 880 2 7176604, 9563721

E-mail: [secbd@bdmail.net](mailto:secbd@bdmail.net)

**Subject: Un-audited Quarterly Financial Statements.**

**For the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> September 2016.**

Dear Sir,

With reference to your notification No. **SEC/CMRRCD/2008-183/Admin/03-34** dated September 27, 2009 & as per section 14 of DSE Listing Regulation 2015, we are pleased to submit herewith the un-audited Financial Statements for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> September 2016 for your kind information and record.

Thanking you.

Yours faithfully

By **Order of the Board**

**(B. Gupta)**  
Executive Director &  
Company Secretary

Encl: **Un-audited Financial Statements for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> September 2016.**

**Copy to:**

**The Company Secretary**

Dhaka Stock Exchange Limited,

Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.

Tel: 88-02-9564601, 9576210-18, Fax No. 88-02-9564727, 9569755

E-mail: [dse@bol-online.com](mailto:dse@bol-online.com), Web: <http://www.dsebd.org>, [www.dse.com.bd](http://www.dse.com.bd)

**The Company Secretary**

Chittagong Stock Exchange Limited,

CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong-4100, Bangladesh.

Tel: 88-031-7145632-3, 720871-3, 726976-7, (Dhaka Office: +88-02-9513911-15)

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E-mail: [info@cse.com.bd](mailto:info@cse.com.bd), [listing@cse.com.bd](mailto:listing@cse.com.bd) Web: [www.cse.com.bd](http://www.cse.com.bd)

**Dhaka Office :** Green View Apartment, Flat # 6J (5th Floor), House # 39, Road # 24, Block # CWS(B), Gulshan-1, Dhaka-1212, Tel : (88-02) 9887176, 9681095, Fax : (88-02) 9851551

**Depots :** **Khulna :** 31 KDA Avenue, Khulna, Tel : (041) 724636; **Bogra :** Chalkjadu Road, Badurtala, Bogra, Tel : (051) 63431

**Barisal :** Hatkhola, Barisal, Tel : (0431) 2173347, **Mymensingh :** 11/56 Bara Bazar, Mymensingh, Tel : (091) 65548

**aramit limited**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH SEPTEMBER 2016**  
**(UN-AUDITED)**

	30 Sep. 2016 Taka	30 June 2016 Taka
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>	<b>446,751,817</b>	<b>425,981,090</b>
Property, Plant & Equipment	76,053,853	73,955,169
Investment in quoted Shares and Securities	241,838,764	223,166,721
Investment in unquoted Shares and Securities	128,859,200	128,859,200
<b>CURRENT ASSETS</b>	<b>584,885,977</b>	<b>602,331,332</b>
Inventories	141,647,313	104,141,370
Trade Receivables	6,362,526	3,142,928
Advances, Deposits and Prepayments	47,480,448	44,145,665
Short Term Investments	94,768,680	138,815,829
Interest Receivables	-	1,649,356
Due from Associated Companies	291,375,741	294,115,727
Cash and Bank Balances	3,251,269	16,320,457
<b>TOTAL ASSETS</b>	<b>1,031,637,794</b>	<b>1,028,312,422</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>884,330,714</b>	<b>858,599,470</b>
Share Capital	60,000,000	60,000,000
Reserves	385,488,028	385,488,028
Dividend Equalisation Fund	50,738,247	50,738,247
Retained Earnings	252,490,721	243,564,316
Unrealised surplus of financial assets	135,613,718	118,808,879
<b>NON CURRENT LIABILITIES</b>	<b>36,064,202</b>	<b>34,378,773</b>
Provision for Employees' Retiral Gratuity	19,857,008	19,622,359
Deferred Income Tax	16,207,194	14,756,414
<b>CURRENT LIABILITIES</b>	<b>111,242,878</b>	<b>135,334,179</b>
Creditors and Accruals	84,908,950	93,719,260
Provision for Taxation	20,876,116	29,745,480
Dividend Payable (Unclaimed)	5,457,812	11,869,439
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>1,031,637,794</b>	<b>1,028,312,422</b>
<b>NET ASSET VALUE PER SHARE (NAV)</b>	<b>147.39</b>	<b>143.10</b>
<b>CONTINGENT LIABILITIES AND COMMITMENTS</b>		



Chairman

Managing Director



Director

Chief Financial Officer



Company Secretary

**aramit limited**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2016**  
**(UN-AUDITED)**

	July - Sep. 2016 Taka	July - Sep. 2015 Taka
Revenue	78,437,380	69,915,562
Cost of Sales	(62,905,191)	(41,116,500)
<b>Gross profit</b>	<b>15,532,189</b>	<b>28,799,062</b>
General & Administrative Expenses	(11,637,553)	(9,356,149)
Selling & Distribution Expenses	(4,311,692)	(5,967,046)
Other Income - Operating	12,498,731	5,705,555
<b>Profit from Operating Activities</b>	<b>12,081,675</b>	<b>19,181,422</b>
Financial Expenses	(21,638)	(7,935)
Non Operating Income /(Loss)	582,048	100,965
<b>Profit before WPPF and Welfare Fund</b>	<b>12,642,085</b>	<b>19,274,452</b>
Contribution to WPPF and Welfare Fund @ 5%	(632,104)	(963,723)
<b>Profit before Income Tax</b>	<b>12,009,981</b>	<b>18,310,729</b>
Income Tax Expenses		
Current Income Tax	(3,500,000)	(3,039,337)
Deferred Tax Income/(Expenses)	416,424	(66,754)
<b>Profit after Income Tax</b>	<b>8,926,405</b>	<b>15,204,638</b>
<b>Other Comprehensive Income:</b>		
Surplus that may be re-classified to profit/(loss)	18,672,043	120,710,065
Available-for-sale financial assets-shares in listed companies	(1,867,204)	(12,071,007)
Deferred Income Tax relating to components of other Comprehensive Income	<b>16,804,839</b>	<b>108,639,058</b>
<b>Total Comprehensive Income</b>	<b>25,731,244</b>	<b>123,843,696</b>
<b>BASIC EARNING PER SHARE (EPS)</b>	<b>1.49</b>	<b>2.53</b>

  
Chairman

Managing Director

  
Director

Chief Financial Officer

  
Company Secretary

**aramit limited**  
**STATEMENT OF CASH FLOW**  
**FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2016**  
**(UN-AUDITED)**

	July - Sep. 2016 Taka	July - Sep. 2015 Taka
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collections from turnover and other income	84,789,940	68,701,535
Payment for cost and other expenses	(124,976,438)	(40,121,160)
Income tax paid	(12,369,365)	(14,057,623)
	-	-
<b>Cash inflow from operating activities</b>	<b>(52,555,863)</b>	<b>14,522,752</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure	(6,046,812)	(1,427,500)
Dividend received	582,048	432,808
Interest received	2,926,573	3,423,757
<b>Cash inflow from investing activities</b>	<b>(2,538,191)</b>	<b>2,429,065</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(6,411,627)	(29,030,892)
Short Term Investments	44,047,149	-
Interest Receivable	1,649,356	(29,030,892)
Due to (from) Associated Companies	2,739,988	(43,792,503)
<b>Cash (outflow) from financing activities</b>	<b>42,024,866</b>	<b>(101,854,287)</b>
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>	<b>(13,069,188)</b>	<b>(84,902,470)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>16,320,457</b>	<b>24,856,089</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>3,251,269</b>	<b>(60,046,381)</b>
<b>Net Operating Cash Inflow / (Outflow) per share</b>	<b>(8.76)</b>	<b>2.42</b>



Chairman

Managing Director



Director

Chief Financial Officer



Company Secretary

**aramit limited**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2016**  
**(UN-AUDITED)**

(Amount in Taka)

	Capital	Capital Reserve	General Reserve	Dividend Equalisation Fund	Retained Earnings	Available-for- sale financial assets	Total Equity
<b>Balance as on 1 July 2016</b>	60,000,000	20,212,562	365,275,466	50,738,247	243,564,316	118,808,879	858,599,470
<b>Changes during the 1st Quarter of 2016-2017</b>							
Profit after Tax for the quarter					8,926,405		8,926,405
Other Comprehensive Income (unrealised deficit on financial assets available for sale)						16,804,839	16,804,839
Proposed final dividend							
Cash dividend					-		-
Stock dividend					-		-
<b>Total change during the period</b>					<b>8,926,405</b>	<b>16,804,839</b>	<b>25,731,244</b>
<b>Balance as on 30 September 2016</b>	<b>60,000,000</b>	<b>20,212,562</b>	<b>365,275,466</b>	<b>50,738,247</b>	<b>252,490,721</b>	<b>135,613,718</b>	<b>884,330,714</b>

**aramit limited**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2015**  
**(UN-AUDITED)**

(Amount in Taka)

	Capital	Capital Reserve	General Reserve	Dividend Equalisation Fund	Retained Earnings	Available-for- sale financial assets	Total Equity
<b>Balance as on 1 July 2015</b>	60,000,000	20,212,562	365,275,466	50,000,000	201,119,154	84,028,225	780,635,407
<b>Changes during the 1st Quarter of 2015</b>							
Profit after Tax for the quarter					15,204,638		15,204,638
Other Comprehensive Income (unrealised deficit on financial assets available for sale)						108,639,058	108,639,058
Proposed final dividend							
Cash dividend					-		-
Stock dividend					-		-
<b>Total change during the period</b>					<b>15,204,638</b>	<b>108,639,058</b>	<b>123,843,696</b>
<b>Balance as on 30 September 2015</b>	<b>60,000,000</b>	<b>20,212,562</b>	<b>365,275,466</b>	<b>50,000,000</b>	<b>216,323,792</b>	<b>192,667,283</b>	<b>904,479,103</b>

  
Chairman

Managing Director

  
Director

Chief Financial Officer

  
Company Secretary