

**AIBL 1ST ISLAMIC MUTUAL FUND**

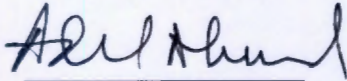
**Asset Manager: LR Global Bangladesh Asset Management Company Limited**

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 30 June 2017 are appended below:

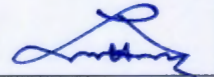
**QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2017**

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 30 JUNE 2017**

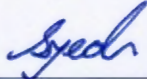
		(Provisional & Unaudited)	
		30.06.2017	31.03.2017
		In BDT	In BDT
<b>Assets</b>		<b>1,018,696,465</b>	<b>1,084,752,669</b>
Investment in securities at cost price	3	812,637,625	751,517,978
Other receivables	4	3,168,536	11,175,408
Advances, deposits and prepayments	5	2,273,553	2,538,355
Preliminary and issue expenses	6	4,453,839	4,769,002
Cash and cash equivalents	7	196,162,913	314,751,926
<b>Less: Liabilities</b>		<b>11,992,183</b>	<b>12,702,780</b>
Accounts payable	8	3,752,773	11,984,181
Dividend payable-unclaimed	9	8,224,410	703,599
Share money deposits-refundable	10	15,000	15,000
<b>Net assets</b>		<b>1,006,704,282</b>	<b>1,072,049,890</b>
<b>Equity</b>		<b>1,006,704,282</b>	<b>1,072,049,890</b>
Capital fund	11	1,000,000,000	1,000,000,000
Retained earnings	12	6,704,282	72,049,890
<b>Net Asset Value (NAV) per unit:</b>			
At cost	13	<b>10.07</b>	<b>10.72</b>
At market price	14	<b>10.72</b>	<b>11.38</b>



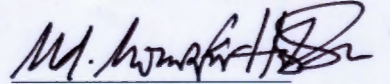
President  
LR Global Bangladesh AMC Ltd.  
Asset Manager of "AIBL 1st Islamic Mutual Fund"



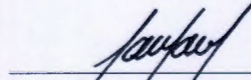
Senior Vice President  
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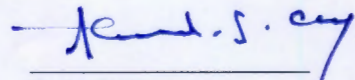
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Head of Legal & Compliance  
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Member Trustee  
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Trustee of "AIBL 1st Islamic Mutual Fund"



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**AIBL 1ST ISLAMIC MUTUAL FUND**

**Asset Manager: LR Global Bangladesh Asset Management Company Limited**

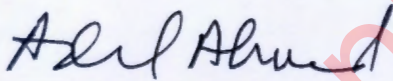
As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 30 June 2017 are appended below:

**QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2017**

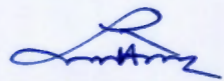
**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**

**FOR THE PERIOD FROM 01 APRIL 2017 TO 30 JUNE 2017**

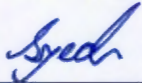
		(Provisional & Unaudited)	
		01 Apr 2017 to 30 Jun 2017	01 Apr 2016 to 30 Jun 2016
		In BDT	In BDT
<b>Income</b>		<b>9,927,695</b>	<b>(8,384,567)</b>
Capital gains / (loss) on sale of securities		1,001,717	(21,171,100)
Dividend income		6,239,550	8,579,596
Finance income	15	2,686,429	4,206,937
<b>Less: Expenditure</b>		<b>5,273,303</b>	<b>6,175,942</b>
Management fee		3,613,159	4,232,358
Amortization of preliminary and issue expenses	6	315,163	315,163
Brokerage fee		238,237	414,274
Trustee fee		276,805	326,906
BSEC fee		281,457	289,034
Publication and other expenses		131,291	160,017
Custodian fee		129,727	137,627
CDBL fee		35,990	48,937
DSE fee		124,658	124,317
CSE fee		124,658	124,317
Bank charges		2,158	2,994
<b>Net profit before provision</b>		<b>4,654,392</b>	<b>(14,560,509)</b>
(Provision) / write back of provision against fall in value of securities		-	9,368,076
<b>Net profit for the period</b>		<b>4,654,392</b>	<b>(5,192,433)</b>
<b>Earnings per unit during the period</b>		<b>0.05</b>	<b>(0.05)</b>



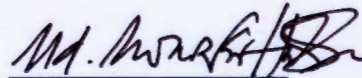
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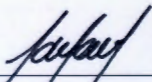
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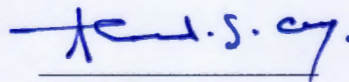
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**AIBL 1ST ISLAMIC MUTUAL FUND**

**Asset Manager: LR Global Bangladesh Asset Management Company Limited**

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 30 June 2017 are appended below:

**QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2017**

**STATEMENT OF CHANGES IN EQUITY**

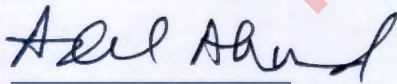
**FOR THE PERIOD FROM 01 APRIL 2017 TO 30 JUNE 2017**

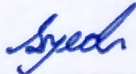
	(Provisional & Unaudited)		
	Capital fund	Retained earnings	Total equity
	In BDT	In BDT	In BDT
<b>Balance at 01 April 2016</b>	1,000,000,000	151,675,316	1,151,675,316
Net profit for the period	-	50,374,574	50,374,574
Dividend paid during the period	-	(130,000,000)	(130,000,000)
<b>Balance at 31 March 2017</b>	<b>1,000,000,000</b>	<b>72,049,890</b>	<b>1,072,049,890</b>
<b>Balance at 01 April 2017</b>	1,000,000,000	72,049,890	1,072,049,890
Net profit for the period	-	4,654,392	4,654,392
Dividend paid during the period	-	(70,000,000)	(70,000,000)
<b>Balance at 30 June 2017</b>	<b>1,000,000,000</b>	<b>6,704,282</b>	<b>1,006,704,282</b>

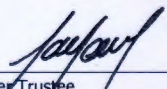
**STATEMENT OF CASH FLOWS**


**FOR THE PERIOD FROM 01 APRIL 2017 TO 30 JUNE 2017**

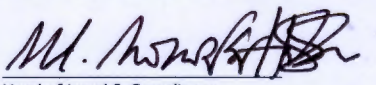
	(Provisional & Unaudited)	
	01 Apr 2017 to 30 Jun 2017	01 Apr 2016 to 30 Jun 2016
	In BDT	In BDT
<b>A. Cash flows from operating activities</b>	<b>(56,109,825)</b>	<b>21,725,278</b>
Investment in marketable securities	(74,045,851)	(76,766,063)
Investment withdrawal / (made) in IPO shares	(12,642,599)	-
Proceeds from sale of marketable securities	21,972,521	87,760,171
Interest income - realized in cash	5,416,550	8,685,122
Dividend income - received in cash	11,516,299	12,237,030
Advance, deposit and prepayments	(1,700,019)	(1,764,430)
Payment made for expenses	(6,626,726)	(8,426,554)
<b>B. Cash flows from investing activities</b>	<b>-</b>	<b>2,314,510</b>
Investment withdrawal / (made) in PRE IPO & non-listed Ordinary Shares	-	2,314,510
<b>C. Cash flows from financing activities</b>	<b>(62,479,188)</b>	<b>(114,593,075)</b>
Dividend paid during the period	(62,479,188)	(114,593,075)
<b>D. Net cash flow from all activities (A+B+C)</b>	<b>(118,589,013)</b>	<b>(90,553,287)</b>
E. Opening cash & cash equivalents	314,751,926	365,980,062
<b>F. Closing cash &amp; cash equivalents (D+E)</b>	<b>196,162,913</b>	<b>275,426,775</b>
<b>Net operating cash flow per unit during the period</b>	<b>(0.56)</b>	<b>0.22</b>

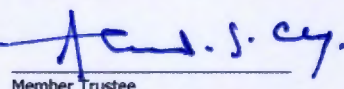
  
President  
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**QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2017**

**EXPLANATORY NOTES**

**FOR THE PERIOD FROM 01 APRIL 2017 TO 30 JUNE 2017**

**1 The fund and the legal status**

AIBL 1st Islamic Mutual Fund, a close ended fund was established on 19 April 2010 under the Trust Act, 1882 and registered under the Registration Act 1908 and subsequently on 29 April 2010 registered from the Bangladesh Securities and Exchange Commission as a Mutual Fund with a total Fund size is of Taka 1,000,000,000 divided into 100,000,000 units of Taka. 10.00 each with initial tenure of 10 years under the Bangladesh Securities and Exchange Commission (Mutual Fund), Rules, 2001. The Fund was enlisted with the Stock Exchanges as of 10 January 2011 and started its investment operation as of 10 January 2011.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Standard Chartered Bank is the Custodian of the Fund and LR Global Bangladesh Asset Management Company Limited is managing the operations of the Fund.

**2 Basis of measurement**

These financial statements have been prepared under historical cost convention and in conformity with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

**3 Investment in securities at cost price**

Investment in listed securities

Initial public offering (IPO) investment

Non-listed mutual fund:

*CAPM Unit Fund*

*Penninsula AMCL BDBL Unit Fund One*

*VIPB Accelerated Income Unit Fund*

Other than capital market:

*Energypima Ltd*

*Unicom Industries Ltd*

**4 Other receivables**

Dividend receivable

Interest receivables

Accounts receivable - AMC

**5 Advances, deposits and prepayments**

Deposit with CDBL

AIT deducted at source from dividend

Prepayments:

*BSEC fee*

*DSE fee*

*CSE fee*

*Trustee fee*

*CDBL fee*

**6 Preliminary and issue expenses**

Opening balance

Less: Amortized during the period

Closing balance

**7 Cash and cash equivalents**

Cash

**8 Accounts payable**

*Trade*

*Custodian fee*

*Audit fee*

*CDBL fee*

*Brokerage commission*

*Publication and other expenses*

*Management fee*

*Trustee fee*

(Provisional & Unaudited)	
30.06.2017	31.03.2017
In BDT	In BDT
757,520,026	709,042,978
12,642,599	-
3,000,000	3,000,000
1,000,000	1,000,000
11,630,000	11,630,000
4,845,000	4,845,000
22,000,000	22,000,000
<b>812,637,625</b>	<b>751,517,978</b>
1,540,750	6,817,500
-	2,730,122
1,627,786	1,627,786
<b>3,168,536</b>	<b>11,175,408</b>
500,000	500,000
73,534	73,534
847,463	1,128,920
252,054	376,712
252,054	376,712
292,397	-
56,049	82,477
<b>2,273,553</b>	<b>2,538,355</b>
4,769,002	6,033,117
(315,163)	(1,264,115)
<b>4,453,839</b>	<b>4,769,002</b>
196,162,913	314,751,926
<b>196,162,913</b>	<b>314,751,926</b>
-	4,598,000
42,917	53,977
86,250	86,250
3,397	29,456
-	11,495
7,050	6,100
3,613,159	7,187,268
-	11,635
<b>3,752,773</b>	<b>11,984,181</b>

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	(Provisional & Unaudited)	
	30.06.2017	31.03.2017
	In BDT	In BDT
<b>9 Dividend payable-unclaimed</b>		
Opening balance	703,599	353,538
Add: Dividend declared during the period	70,000,000	130,000,000
Less: Dividend distribution during the period	(62,479,188)	(129,649,939)
Closing balance	<b>8,224,410</b>	<b>703,599</b>
<b>10 Share money deposits-refundable</b>		
Opening balance	15,000	15,000
Less: Refund during the period	-	-
Closing balance	<b>15,000</b>	<b>15,000</b>
<b>11 Capital fund</b>		
Paid up capital	1,000,000,000	1,000,000,000
	<b>1,000,000,000</b>	<b>1,000,000,000</b>
<b>12 Retained earnings</b>		
Opening balance	72,049,889	151,675,316
Add: Net profit during the period	4,654,392	50,374,574
Less: Dividend paid during the period	(70,000,000)	(130,000,000)
Closing balance	<b>6,704,282</b>	<b>72,049,889</b>
<b>13 Net asset value (NAV) per unit at cost price</b>		
Total asset at cost Price	1,018,696,465	1,084,752,669
Less: Accounts payable	(3,752,773)	(11,984,181)
Less: Dividend payable-unclaimed	(8,224,410)	(703,599)
Less: Share money deposits-refundable	(15,000)	(15,000)
Total net asset value at cost - A	1,006,704,282	1,072,049,890
Number of units - B	100,000,000	100,000,000
NAV per unit at cost - A / B	<b>10.07</b>	<b>10.72</b>
<b>14 Net asset value (NAV) per unit at market price</b>		
Total net asset value at cost price	1,006,704,282	1,072,049,890
Add/(less): (Provision)/write back of provision against fall in value of securities	65,675,440	66,053,087
Total net asset value at market price - A	1,072,379,722	1,138,102,976
Number of units - B	100,000,000	100,000,000
NAV per unit at market price - A / B	<b>10.72</b>	<b>11.38</b>
	(Provisional & Unaudited)	
	01 Apr 2017 to 30 Jun 2017	01 Apr 2016 to 30 Jun 2016
	In BDT	In BDT
<b>15 Finance income</b>		
Short term deposit (STD)	2,686,429	4,206,937
	<b>2,686,429</b>	<b>4,206,937</b>
<b>16 Earnings per unit for the period</b>		
Net profit / (loss) for the period - A	4,654,392	(5,192,433)
Number of units - B	100,000,000	100,000,000
Earnings per unit - A / B	<b>0.05</b>	<b>(0.05)</b>

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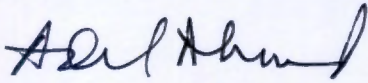
**17 Other notes:**

- (a) These interim financial statements should be read in conjunction with the published financial statements for the year ended 31 March 2017 as they provide an update to previously reported information.
- (b) Accounting policies & method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the period ended 31 March 2017.
- (c) Investment valuation policies are closing price or last trading price of the period at DSE is taken.
- (d) Earnings per unit for both the period have been calculated based on number of units outstanding for the period ended 30 June 2017 and profit for the respective period.
- (e) No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.
- (f) To facilitate comparison, certain relevant balances pertaining to the previous period may have been rearranged / restated / reclassified, whenever considered necessary, to confirm to current period's presentation. Figures appearing in these financial statements have been rounded off to nearest Taka.

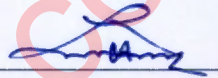
(g) Breakdown of total investment @ market price (BDT):

- (i) Secondary market investment:
- (ii) IPO investment:
- (iii) Non-listed mutual fund:
- (iv) Other than capital market investment:
- Total investment:**

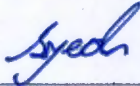
	<b>As at 30.06.2017</b>	<b>As at 31.03.2017</b>
(i) Secondary market investment:	825,459,678	777,897,278
(ii) IPO investment:	12,642,599	-
(iii) Non-listed mutual fund:	16,587,000	16,050,000
(iv) Other than capital market investment:	23,623,788	23,623,788
<b>Total investment:</b>	<b>878,313,065</b>	<b>817,571,065</b>



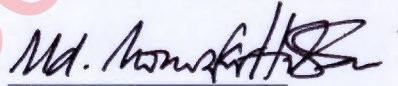
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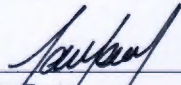
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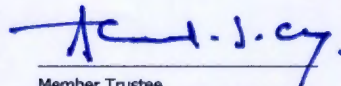
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**Investors' Relation Office:** LR Global BD AMC Ltd., Noorjahan Sharif Plaza (8th Floor), 34 Purana Paltan, Dhaka-1000  
Ph: +8802 47110306, 47117267, Mob: +88 01730450478-9, Fax: +8802 9895689, Website: www.lrglobalbd.com